

KINGFA/SEC/2024-25

Date: 25-09-2024

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400001.
Scrip Code: 524019

Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051.
Symbol: KINGFA

Sub.: Proceedings of the 40th Annual General Meeting (AGM) of the Company

Dear Sir / Madam,

Pursuant to Regulation 30(2) of the SEBI (LODR) Regulations, 2015, please find enclosed gist of proceedings of the 40th AGM of the Company held today, i.e., Wednesday, September 25, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Kingfa Science & Technology (India) Limited,

Nirnoy Sur
Company secretary & Compliance Officer

Gist of Proceedings of the 40th Annual General Meeting (AGM) of the Company

1. Date, time and mode of the AGM:

The 40th AGM of the Company was held on Wednesday, September 25, 2024, through VC / OAVM. The Meeting commenced at 11:30 AM and concluded at 12:22 PM.

2. Proceedings in brief:

- ◆ Mr. Bo Jingen, Managing Director, chaired the Meeting.
- ◆ All Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary, Statutory Auditor, Secretarial Auditor and the Scrutinizer participated in the AGM.
- ◆ The requisite quorum being present, the Company Secretary, with the permission of the Chair called the Meeting to order.
- ◆ The members were informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the MCA and SEBI.
- ◆ The Chairman addressed the members.
- ◆ AGM Notice was taken as read. Members were further informed that as there are no qualifications, adverse observations or comments or remarks or matters in the Independent Auditor's Report and Secretarial Audit Report for the year ended 31st March 2024, it was not required to be read.
- ◆ The Company Secretary informed that remote e-voting commenced at 9:00 A.M. on Sunday, September 22, 2024, and concluded at 5:00 P.M. on Tuesday, September 24, 2024.
- ◆ The Company Secretary also informed the members that Ms. Shaswati Vaishnav, Practising Company Secretary, (Membership No. A11392) M/s.Vaishnav Associates, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).
- ◆ After transacting business as set out in AGM Notice, the Moderator connected to the shareholders who had registered as Speakers to ask questions or express their views.
- ◆ The Meeting concluded with a vote of thanks.

3. Resolutions set out in the AGM Notice dated August 07, 2024

Ordinary Business:

1. Adoption of Audited Financial Statements (Standalone) of the Company for the Financial Year ended March 31, 2024
2. Declaration of Dividend of Rs. 10/- per Equity Share of the face value of Rs. 10/- each (100%), of the Company for the financial year ended March 31, 2024.
3. Re-appointment of Mr. Wu Xiaohui (DIN: 06617977) (Non-executive - Non-independent Director) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

Special Business:

4. Re-appointment of Mr. Doraiswami Balaji (DIN: 08256342) as Whole-time Director designated as Executive Director.
5. Approval for Payment of Commission to Independent Directors.
6. Ratification of Remuneration to Cost Auditor for the Financial Year ending March 31, 2025.

4. Voting by members (remote e-voting and e-voting during AGM)

- ◆ The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- ◆ The facility to vote at the meeting through e- voting system was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

5. Voting Results (remote e-voting and e-voting during AGM)

All the resolutions set out in the Notice have been passed with requisite majority. The Company will separately intimate voting results upon receipt of Scrutinizer's Report.